



## BURNPUR CEMENT LIMITED

**Corporate Office** : "7/1 Anandilal Poddar Sarani (Russel Street)  
5th floor, Flat No - 5B, Kanchana Building, Kolkata - 700071  
Phone : 033 2265 3167  
E-mail : info@burnpurcement.com, Web : www.burnpurcement.com  
**CIN No. : L27104WB1986PLC040831**

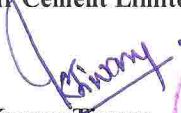
The financial details and capital evolution of the transferee/resulting and transferor/demerged company for the previous 3 years as per the audited statement of Accounts:

Name of the Company: Burnpur Cement Limited

|                                | (Rs. In Crores)   |  |  |  |
|--------------------------------|---|--|--|--|
|                                | As per the Un-audited<br>(limited reviewed)<br>Financial Year     | As per last<br>Audited<br>Financial Year                       | 1 year prior to<br>the last Audited<br>Financial Year          | 2 years prior to<br>the last Audited<br>Financial Year         |
|                                | 1 <sup>st</sup> April, 2018 to 31 <sup>st</sup><br>December, 2018 | 1 <sup>st</sup> April, 2017 to<br>31 <sup>st</sup> March, 2018 | 1 <sup>st</sup> April, 2016 to<br>31 <sup>st</sup> March, 2017 | 1 <sup>st</sup> April, 2015 to<br>31 <sup>st</sup> March, 2016 |
| Equity Paid up Capital         | 86.12   | 86.12  | 86.12  | 86.12  |
| Reserves and surplus*          | 11.81   | 11.81  | 11.81  | 13.10  |
| Carry forward losses           | 112.53  | 102.97   | 58.48  | 0.00   |
| Net Worth                      | -14.60  | -5.04  | 39.45  | 99.22  |
| Miscellaneous Expenditure      | 0.00  | 0.00   | 0.00   | 0.00   |
| Secured Loans                  | 233.08  | 233.08   | 234.03   | 234.57   |
| Unsecured Loans                | 20.49   | 24.48  | 26.24  | 18.14  |
| Fixed Assets                   | 259.56  | 268.52   | 280.73   | 300.80   |
| Income from Operations         | 62.74   | 53.84  | 82.47  | 87.99  |
| Total Income                   | 62.92   | 53.99  | 82.79  | 94.16  |
| Total Expenditure              | 70.30   | 99.13  | 138.63   | 94.09  |
| Profit before Tax              | -7.38   | -45.14   | -55.82   | 0.07   |
| Profit after Tax               | -9.55   | -44.49   | -59.77   | -12.71   |
| Cash profit                    | 2.17  | -31.43   | -46.72   | -8.69  |
| EPS(Rs.)                       | -1.11   | -5.17  | -6.94  | -1.50  |
| Book Value per share*<br>(Rs.) | -1.69   | -0.59  | 4.58   | 11.52  |

\* excluding revaluation reserve.

For Burnpur Cement Limited

  
Indrajeet Kumar Tiwary  
Company Secretary



Date: 22/01/2019

Place: Kolkata

Encl: Quarterly Result & Limited Review Report for the quarter ended December 31, 2018.



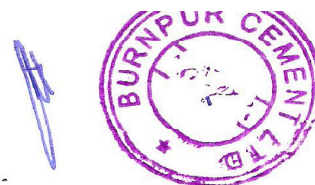
## BURNPUR CEMENT LIMITED

Regd. Office : Palashdiha Panchgachia Road, P.O. Kanyapur, Asansol - 713341, Dist. Burdwan, W.B.  
Phone : (0341) 2250859 , Fax: (0341) 2250859 email : CS@burnpurcement.com website : www.burnpurcement.com  
CIN NO. L27104WB1986PLC040831

### Statement of Standalone Unaudited Results for the Quarter & Nine Months ended 31st Dec, 2018

(Rs In Lakhs)

| Sl. No    | Particulars   | Quarter Ended   |                 |                 | Nine Months Ended |                  | Year Ended       |
|-----------|---|-----------------|-----------------|-----------------|-------------------|------------------|------------------|
|           |   | 31.12.2018      | 30.09.2018      | 31.12.2017      | 31.12.2018        | 31.12.2017       | 31.03.2018       |
|           |   | Unaudited       | Unaudited       | Unaudited       | Unaudited         | Unaudited        | Audited          |
| 1         | Revenue from operation  | 2354.63         | 1960.81         | 1465.27         | 6273.98           | 2345.09          | 4205.90          |
| 2         | Other Income  | 1.64            | 10.87           | 2.25            | 17.58             | 11.26            | 15.56            |
| <b>3</b>  | <b>Total income from operations (1+2)</b>                                     | <b>2356.27</b>  | <b>1971.68</b>  | <b>1467.52</b>  | <b>6291.57</b>    | <b>2356.35</b>   | <b>4221.46</b>   |
| <b>4</b>  | <b>Expenses</b>   |                 |                 |                 |                   |                  | 0.00             |
| a)        | Cost of Materials Consumed  | 1710.74         | 1397.46         | 964.42          | 4577.98           | 1687.54          | 3427.32          |
| b)        | Purchase of Stock in trade  | 0.00            | 0.00            | 0.00            | 0.00              |                  | 0.00             |
| c)        | Changes in inventories of Finished goods, WIP & stock in trade                | 69.70           | (92.32)         | 0.00            | (49.08)           | (227.41)         | (22.23)          |
| d)        | Power & Fuel  | 175.95          | 174.55          | 115.99          | 506.10            | 254.94           | 418.27           |
| e)        | Employee benefit expenses   | 52.11           | 60.41           | 53.64           | 187.60            | 132.05           | 217.02           |
| f)        | Finance Cost  | 0.00            | 0.00            | 0.09            | 0.20              | (5.77)           | 2.41             |
| g)        | Depreciation & Amortization Exp   | 398.20          | 202.81          | 306.72          | 918.02            | 1194.81          | 1306.82          |
| h)        | Transportation & Handling   | 139.74          | 178.77          | 0.00            | 491.16            | 0.00             | 407.90           |
| i)        | Other expenditure   | 104.41          | 149.11          | 227.53          | 360.34            | 3504.88          | 2977.54          |
|           | <b>Total expenses (4)</b>   | <b>2650.84</b>  | <b>2070.79</b>  | <b>1668.39</b>  | <b>6992.32</b>    | <b>6541.05</b>   | <b>8735.05</b>   |
| <b>5</b>  | <b>Profit/(Loss) before exceptional items and Tax(3-4)</b>                    | <b>(294.58)</b> | <b>(99.11)</b>  | <b>(200.88)</b> | <b>(700.77)</b>   | <b>(4184.70)</b> | <b>(4513.59)</b> |
| <b>6</b>  | <b>Exceptional Items</b>  | 0.00            | 0.00            | 0.00            | 0.00              | 0.00             | 0.00             |
| <b>7</b>  | <b>Prior period items</b>   | 0.00            | 0.00            | 0.00            | 0.00              | 0.00             | 0.00             |
| a)        | Prior period expenses   | 52.55           | 0.00            | 0.00            | 52.55             | 0.00             | 0.00             |
| b)        | Prior period income   | 15.71           | 0.00            | 0.00            | 15.71             | 0.00             | 0.00             |
|           | <b>Net Prior Period Expenses (7= 7a-7b)</b>                                   | <b>36.84</b>    | <b>0.00</b>     | <b>0.00</b>     | <b>36.84</b>      | <b>0.00</b>      | <b>0.00</b>      |
| <b>8</b>  | <b>Profit/(Loss) before tax (5-6-7)</b>                                       | <b>(331.42)</b> | <b>(99.11)</b>  | <b>(200.88)</b> | <b>(737.61)</b>   | <b>(4184.70)</b> | <b>(4513.59)</b> |
| <b>9</b>  | <b>Tax expense</b>  |                 |                 |                 |                   |                  |                  |
| (1)       | Current tax   | 0.00            | 0.00            | 0.00            | 0.00              | 0.00             | 0.00             |
| (2)       | Deferred tax  | 54.77           | 28.63           | 132.98          | 217.79            | (130.30)         | (64.16)          |
| <b>10</b> | <b>Profit/(Loss) for the period from continuing operations (8-9)</b>          | <b>(386.19)</b> | <b>(127.74)</b> | <b>(333.86)</b> | <b>(955.40)</b>   | <b>(4054.40)</b> | <b>(4449.44)</b> |
| <b>11</b> | <b>Profit/ (Loss) from discontinued operations</b>                            | 0.00            | 0.00            | 0.00            | 0.00              | 0.00             | 0.00             |
| <b>12</b> | <b>Tax Expense of discontinued operations</b>                                 | 0.00            | 0.00            | 0.00            | 0.00              | 0.00             | 0.00             |
| <b>13</b> | <b>Profit/(Loss) of discontinued operations (after Tax) (11-12)</b>           |                 |                 |                 |                   |                  |                  |
| <b>14</b> | <b>Profit / (Loss) for the period (10+13)</b>                                 | <b>(386.19)</b> | <b>(127.74)</b> | <b>(333.86)</b> | <b>(955.40)</b>   | <b>(4054.40)</b> | <b>(4449.44)</b> |
| <b>15</b> | <b>Other comprehensive income</b>   | 0.00            | 0.00            | 0.00            | 0.00              | 0.00             | 0.00             |
| A.(i)     | Items that will not be reclassified to Profit / (Loss)                        | 0.00            | 0.00            | 0.00            | 0.00              | 0.00             | 0.00             |
| (ii)      | Income tax relating to the items that will not be                             | 0.00            | 0.00            | 0.00            | 0.00              | 0.00             | 0.00             |
| B. (i)    | Items that will be reclassified to Profit/ (Loss)                             | 0.00            | 0.00            | 0.00            | 0.00              | 0.00             | 0.00             |
| (ii)      | Income tax relating to items that will be reclassified to                     | 0.00            | 0.00            | 0.00            | 0.00              | 0.00             | 0.00             |
| <b>16</b> | <b>Total Comprehensive Income for the Period (14+15)</b>                      | <b>(386.19)</b> | <b>(127.74)</b> | <b>(333.86)</b> | <b>(955.40)</b>   | <b>(4054.40)</b> | <b>(4449.44)</b> |
| <b>17</b> | <b>Paid up Equity Share Capital (Face Value Rs. 10/- each)</b>                | 8612.44         | 8612.44         | 8612.44         | 8612.44           | 8612.44          | 8612.44          |
| <b>18</b> | <b>Other Equities (Reserves)</b>  | 0.00            | 0.00            | 0.00            | 0.00              | 0.00             | 0.00             |
| <b>19</b> | <b>Earnings per equity share (for continuing operations)</b>                  |                 |                 |                 |                   |                  |                  |
| (a)       | Basic   | (0.45)          | (0.15)          | (0.39)          | (1.11)            | (4.71)           | (5.17)           |
| (b)       | Diluted   | (0.45)          | (0.15)          | (0.39)          | (1.11)            | (4.71)           | (5.17)           |
| <b>20</b> | <b>Earnings per equity share (for discontinued operations)</b>                |                 |                 |                 |                   |                  |                  |
| (a)       | Basic   | 0.00            | 0.00            | 0.00            | 0.00              | 0.00             | 0.00             |
| (b)       | Diluted   | 0.00            | 0.00            | 0.00            | 0.00              | 0.00             | 0.00             |
| <b>21</b> | <b>Earnings per equity share (for discontinued and continuing operations)</b> |                 |                 |                 |                   |                  |                  |
| (a)       | Basic   | (0.45)          | (0.15)          | (0.39)          | (1.11)            | (4.71)           | (5.17)           |
| (b)       | Diluted   | (0.45)          | (0.15)          | (0.39)          | (1.11)            | (4.71)           | (5.17)           |



**Notes :**

1. The above results for the quarter ended December 31, 2018 have been reviewed by the Audit Committee and subsequently approved by the Board of Director at its meeting held on January 17, 2018.
2. Effective 1st April, 2018 the company has adopted IND AS 115 " Revenue from contract with customers" Based on the assessment done by the management, there is no material impact on revenue recognized during the quarter ended December 31, 2018.
3. The Company is primarily engaged in the business of manufacturing and sale of Cement All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Indian Accounting Standard on Operating Segment' (Ind As 108) specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
4. Effective 01/07/2017 , Sales are recorded net off GST where as earlier sales were recorded gross of excise duty which formed part of expenses Hence, revenue from operation for the quarter ended 31.12.2018 are not comparable with previous period corresponding figures.
5. Prior period items are normally included in the determination of net profit or loss for the current period. An alternative approach is to show such items in the statement of profit and loss after determination of current net profit or loss. In either case, the objective is to indicate the effect of such items on the current profit or loss as per As-5
6. During the quarter ending 31.12.2018 prior period expenses/income identified & included in the determination of net profit & loss for the current period:-  
a) a liability of Rs. 49.23 lacs on account of interest due on service tax related to period 2015-16 and; b) BIS Marking fee related to august 2017 to march 2018 Rs. 3.32 lacs; c) interest reversed by bank Rs. 15.71 lacs considered as other income., accordingly shown separately.
7. During the quarter ending the Company has incurred a loss of Rs. 386.19 lakhs and year to date figures for the current period ended 31.12.2018 company's accumulated loss amount to Rs.955.40 lakh resulting in erosion of entire net worth of the company, The management is hopeful of improving the performance of the company by exploring various avenues of enhancing revenue. The said measures taken are expected to improve the performance of the company and accordingly the financial statement continue to be presented on a going concern basis.
8. The figures for the nine month ended December 31, 2018 are the sum total of unaudited figures published for quarter ending 31.12.2018, quarter ending 30.09.2018, and quarter ending 30.06.2018 for the relevant financial year which was subjected to the limited review by the statutory auditors.
9. The figures for the previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the quarter ended December 31, 2018.

For Burnpur Cement Limited

Ashok Gutgutia  
Vice Chairman & Managing Director  
DIN: 00684043



Place : Kolkata  
Dated : January 17, 2019





## INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of  
**Burnpur Cement Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of "M/s Burnpur Cement Limited" having CIN- L27104WB1986PLC040831, for the quarter ended 31<sup>st</sup> December, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Generally Accepted Accounting Principles and Ind-AS. Our responsibility is to express a conclusion on this interim financial information based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

### Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



### Basis for Qualified Conclusion

1. No provision has been done for interest on outstanding credit (overdraft) balance of Bank Account which has become NPA in 2016. It has also been informed by the management that they are requesting for one time settlement with the Banks.

### Qualified Conclusion

Based on our review, with the exception of the matter described in the preceding paragraph nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 17<sup>th</sup> January, 2019  
Place : Kolkata

For K. Pandeya & Co.  
Chartered Accountants  
FRN:- 000135C

  
Manjeet Kumar Verma  
(Partner)  
M.No. 075926

